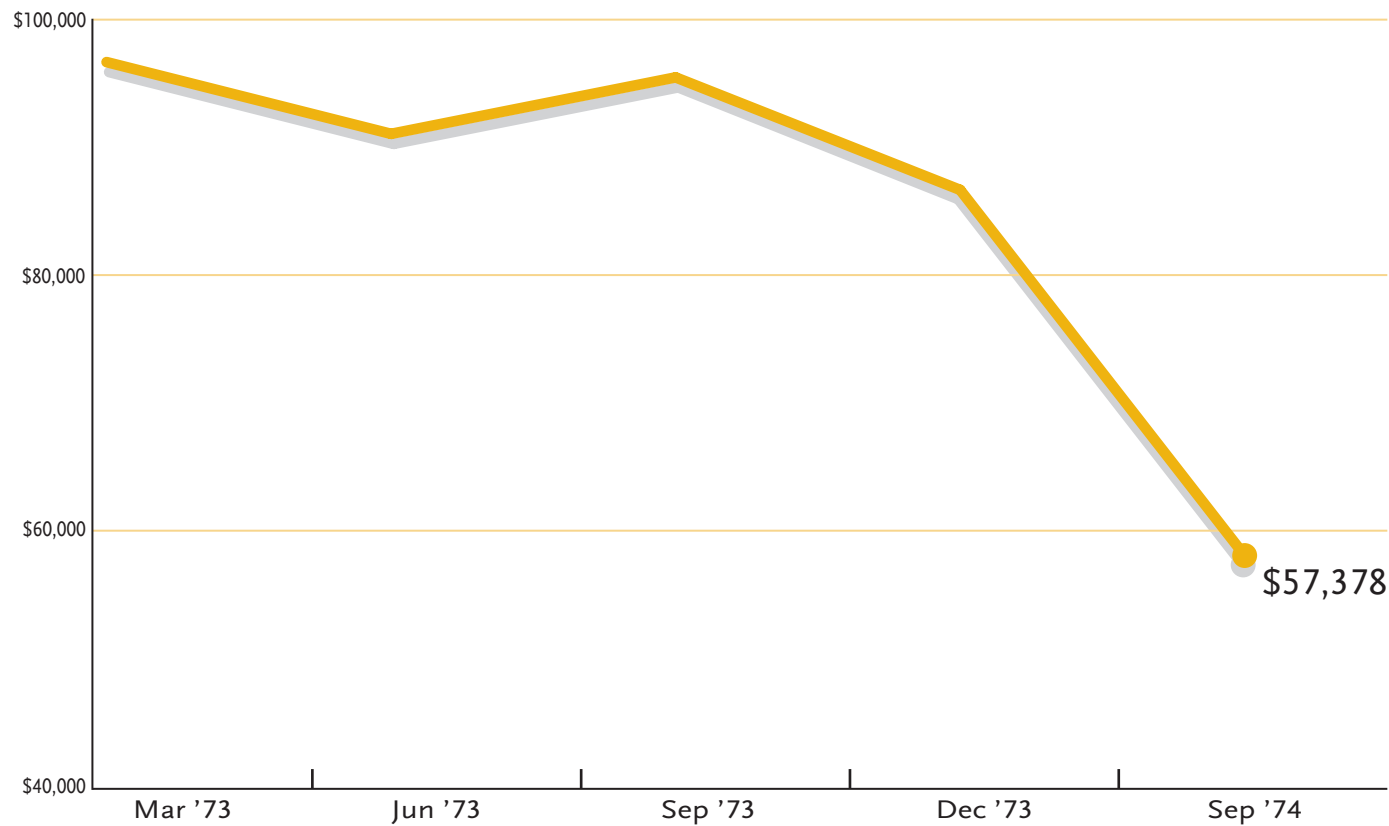


TAKING A DIFFERENT PERSPECTIVE ON INVESTMENT DECISIONS MADE DURING MARKET DOWNTURNS...



Two people invested \$100,000 each into identical equity portfolios on January 1, 1973, and were able to successfully reproduce the returns of the S&P 500. Then, the abysmal market environment of 1973/1974 took its toll on their portfolios:



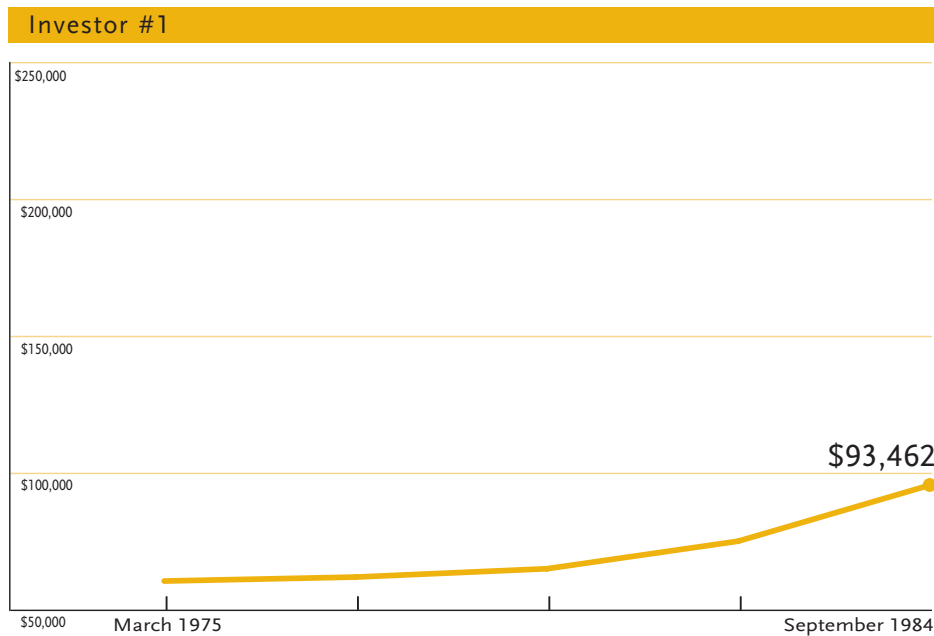
Source: Solomon Smith Barney, 2002



What are you doing after work?

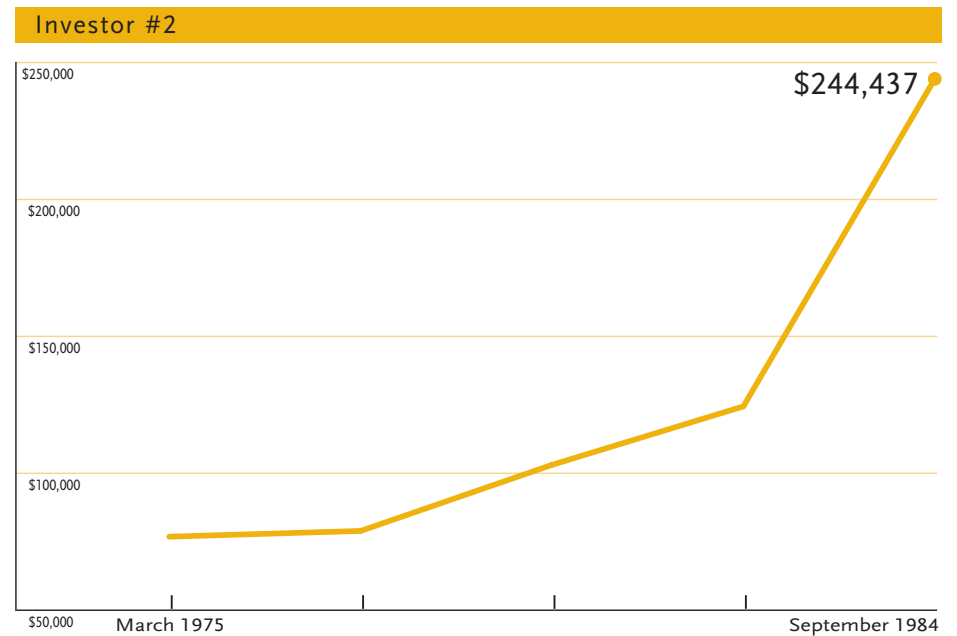
...CAN HELP YOU MAKE WISE INVESTMENT DECISIONS TODAY

Investor #1 gave up in September 1974 and invested the remaining \$57,378 at a hypothetical 5% rate of return.



Source: Solomon Smith Barney, 2002

Investor #2 remained committed to the original equity investment strategy, kept the original portfolio, and continued to mimic the returns of the S&P 500.



Source: Solomon Smith Barney, 2002

Based on historical market activities, this market, just like all the others, will turn around. Stay invested and benefit over the long term.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



What are you doing after work?